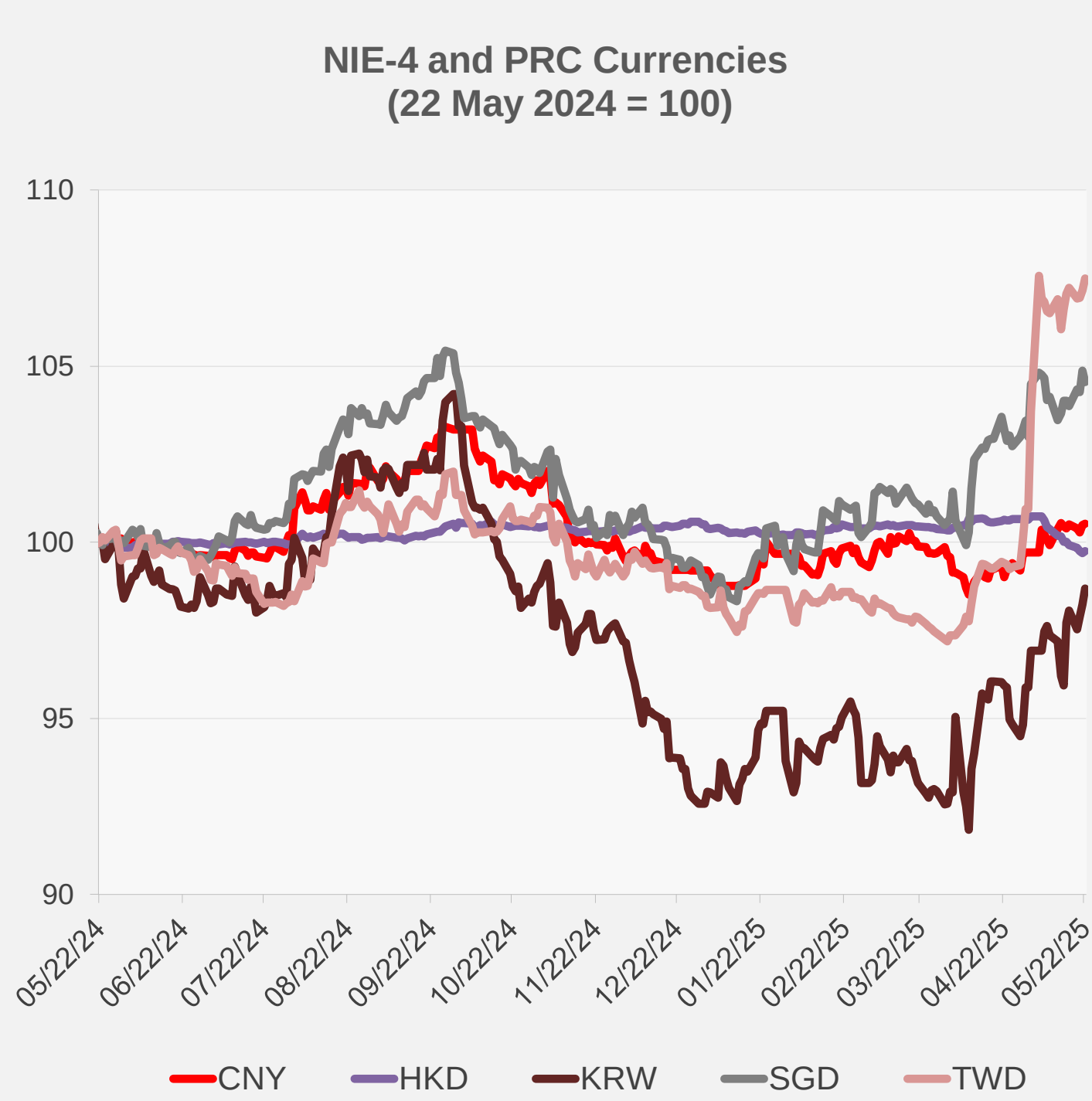
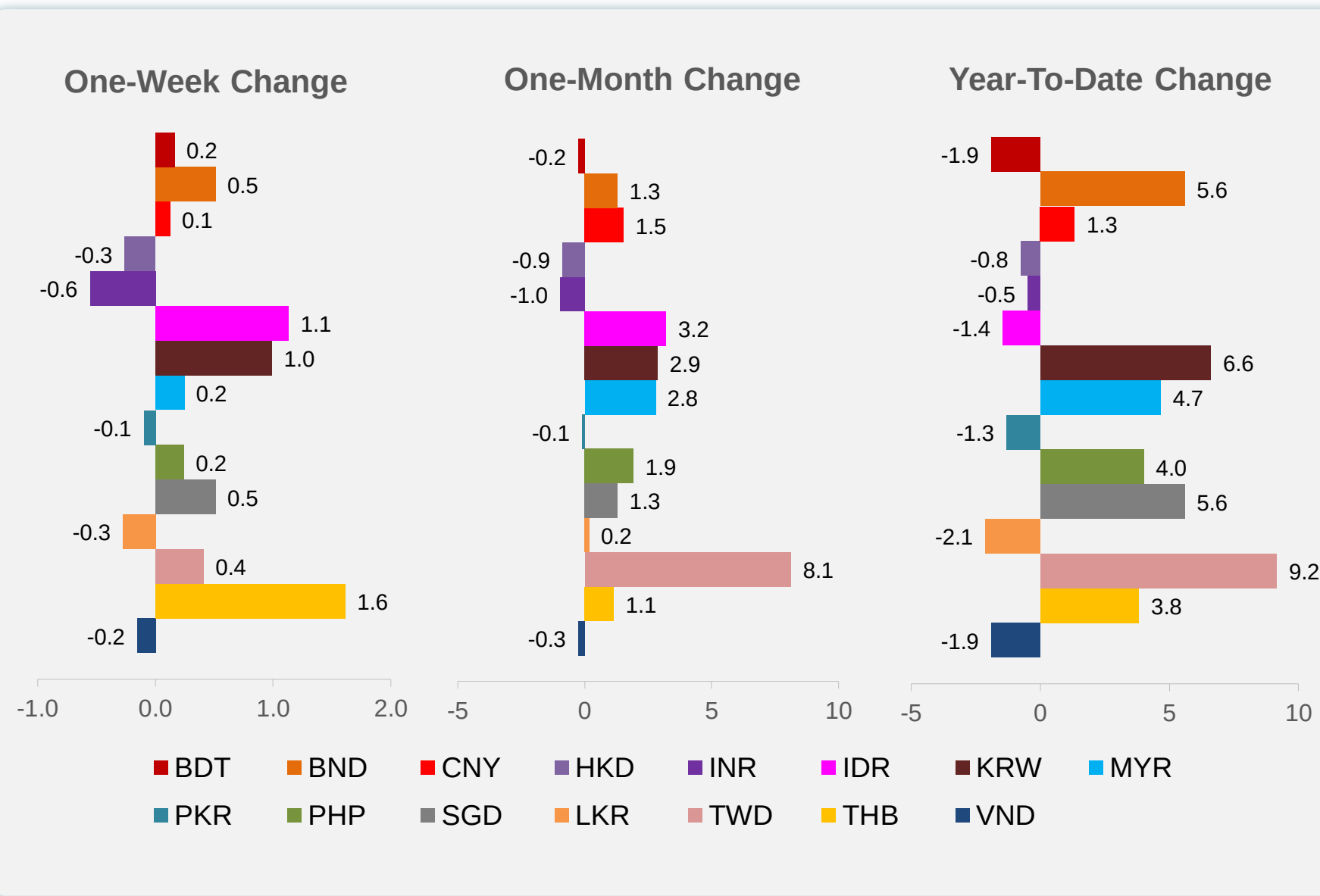
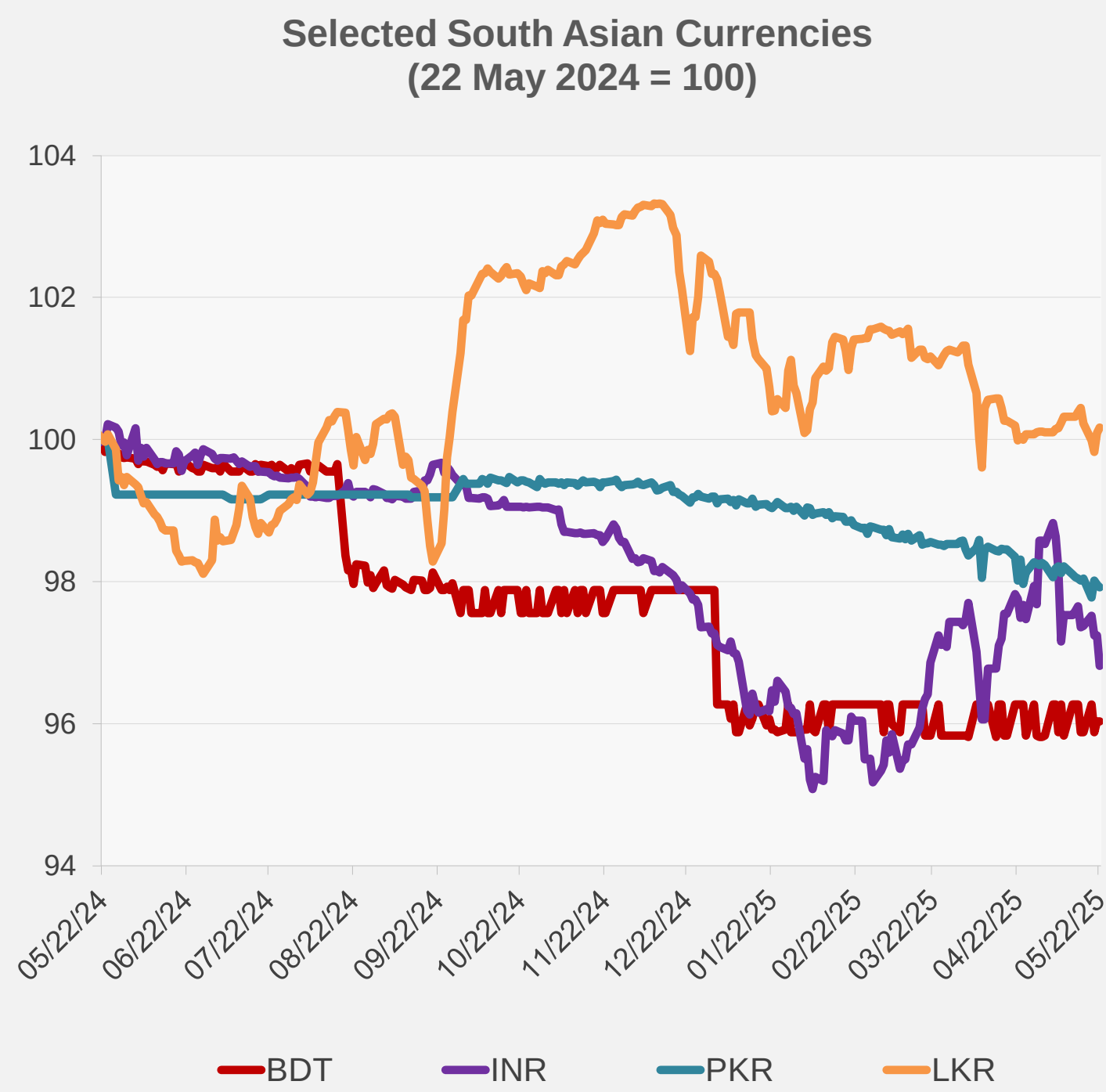
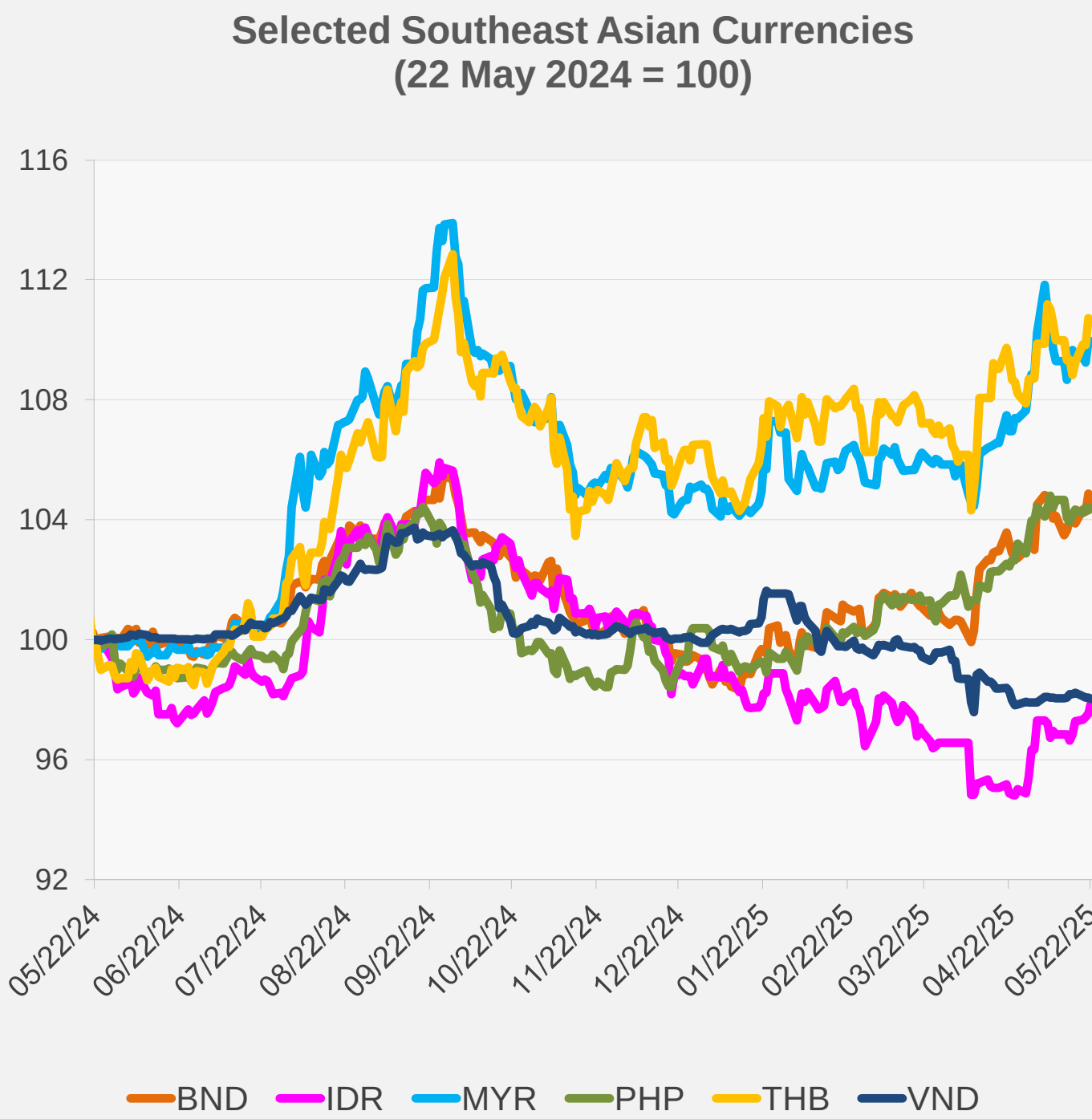


|                              | Latest Closing | % change from<br>Previous Day | % change from<br>01-Jan-25 |
|------------------------------|----------------|-------------------------------|----------------------------|
| Euro                         | 0.89           | -0.54                         | 8.92                       |
| Japanese yen (JPY)           | 143.76         | -0.06                         | 9.32                       |
| Bangladeshi taka (BDT)       | 121.80         | 0.00                          | -1.89                      |
| Brunei dollar (BND)          | 1.29           | -0.31                         | 5.59                       |
| Chinese yuan (CNY)           | 7.20           | 0.03                          | 1.33                       |
| Hong Kong dollar (HKD)       | 7.83           | 0.06                          | -0.75                      |
| Indian rupee (INR)           | 86.02          | -0.44                         | -0.47                      |
| Indonesian rupiah (IDR)      | 16,330.00      | 0.40                          | -1.44                      |
| Korean won (KRW)             | 1,380.90       | 0.46                          | 6.61                       |
| Malaysian ringgit (MYR)      | 4.27           | -0.06                         | 4.66                       |
| Pakistan rupee (PKR)         | 282.03         | -0.04                         | -1.29                      |
| Philippine peso (PHP)        | 55.62          | 0.09                          | 4.01                       |
| Singapore dollar (SGD)       | 1.29           | -0.31                         | 5.59                       |
| Sri Lanka rupee (LKR)        | 299.33         | 0.08                          | -2.11                      |
| Taipei,China NT dollar (TWD) | 30.03          | 0.31                          | 9.16                       |
| Thai baht (THB)              | 32.84          | -0.14                         | 3.82                       |
| Vietnamese dong (VND)        | 25,975.00      | -0.04                         | -1.89                      |

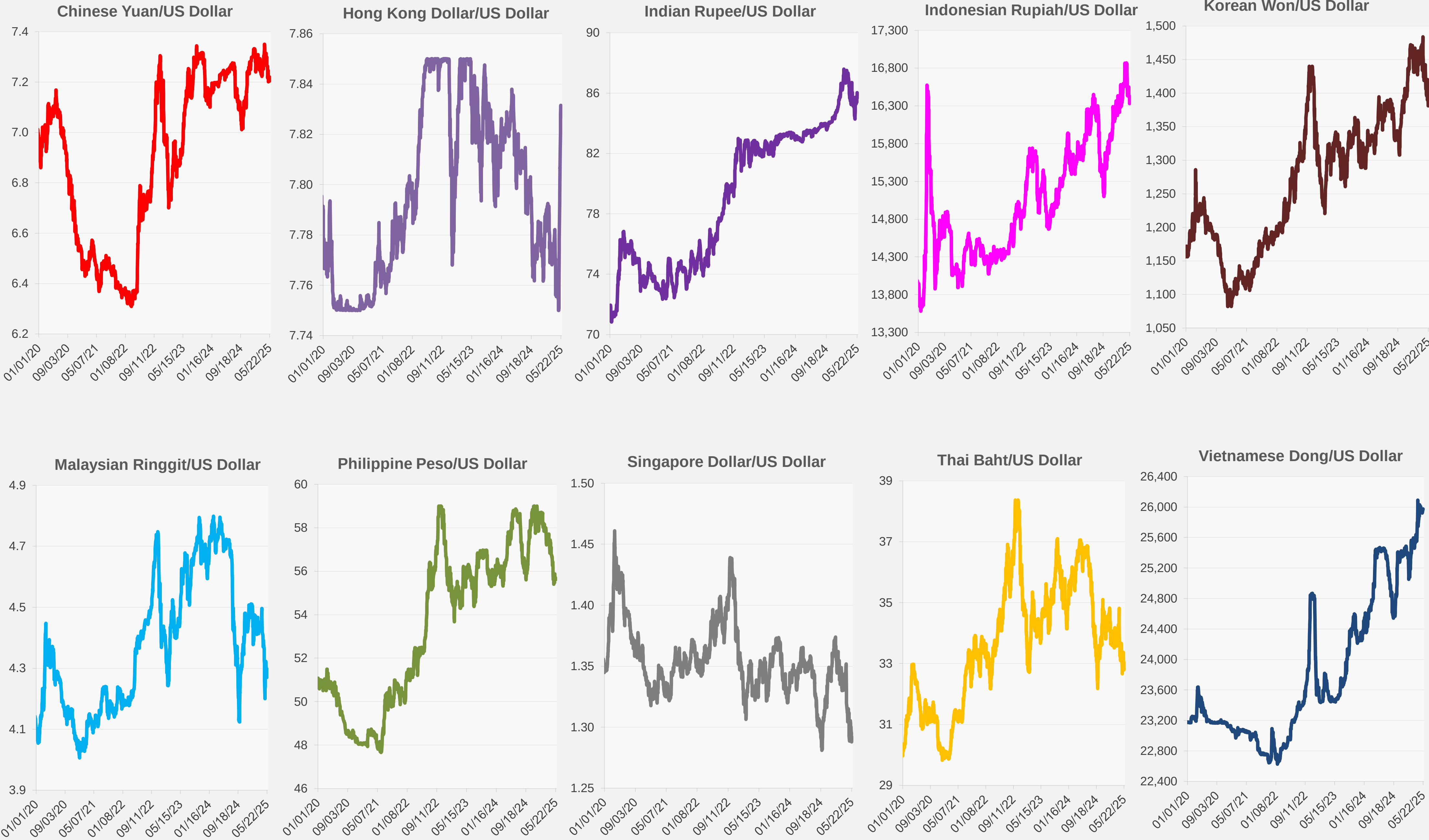


NIE = Newly Industrialized Economies



Note: Negative/Decreasing values indicate depreciation of local currency, and positive/increasing values indicate appreciation.  
Source: ADB calculations using data from Haver Analytics.





Source: Haver Analytics.

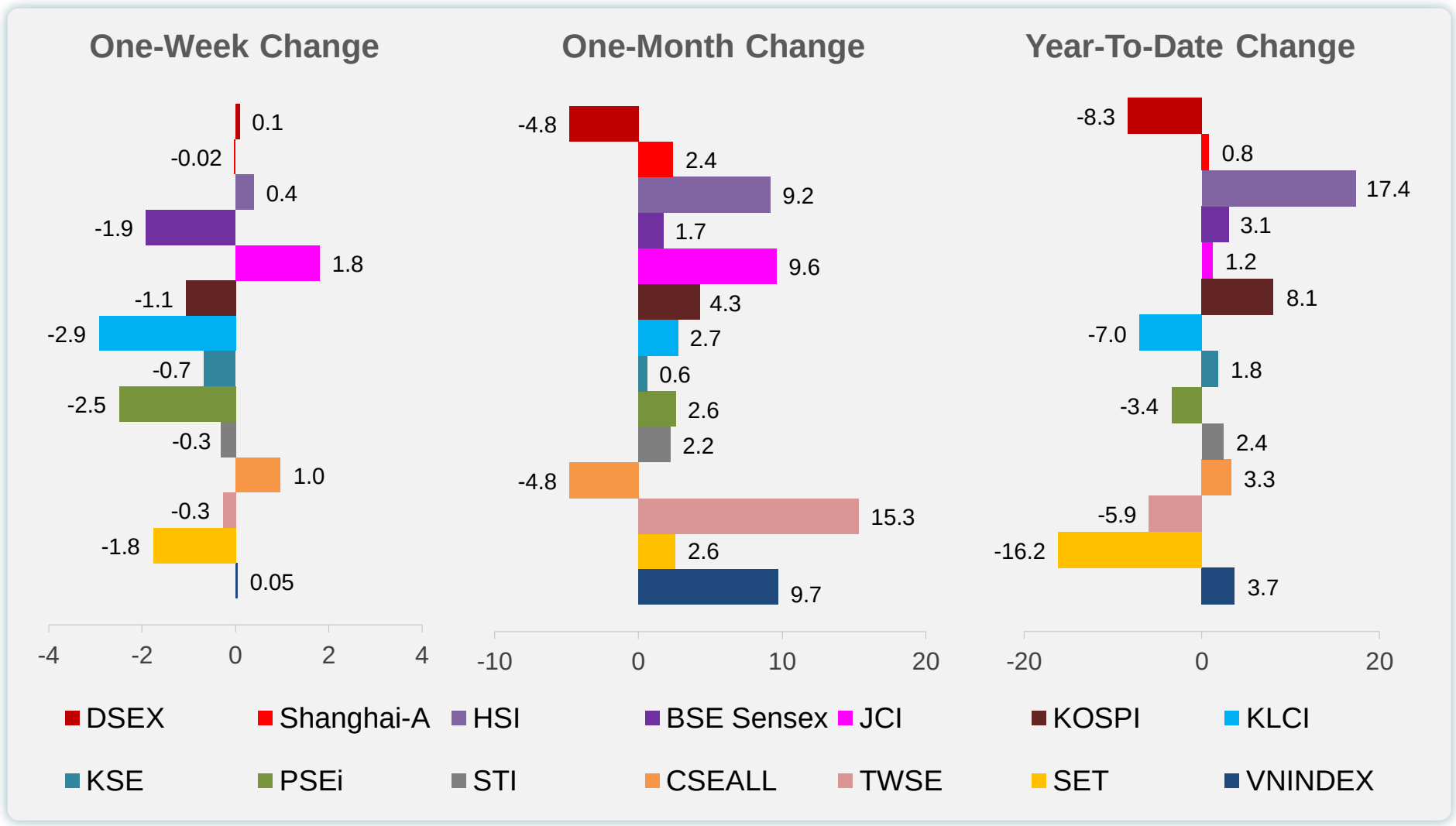
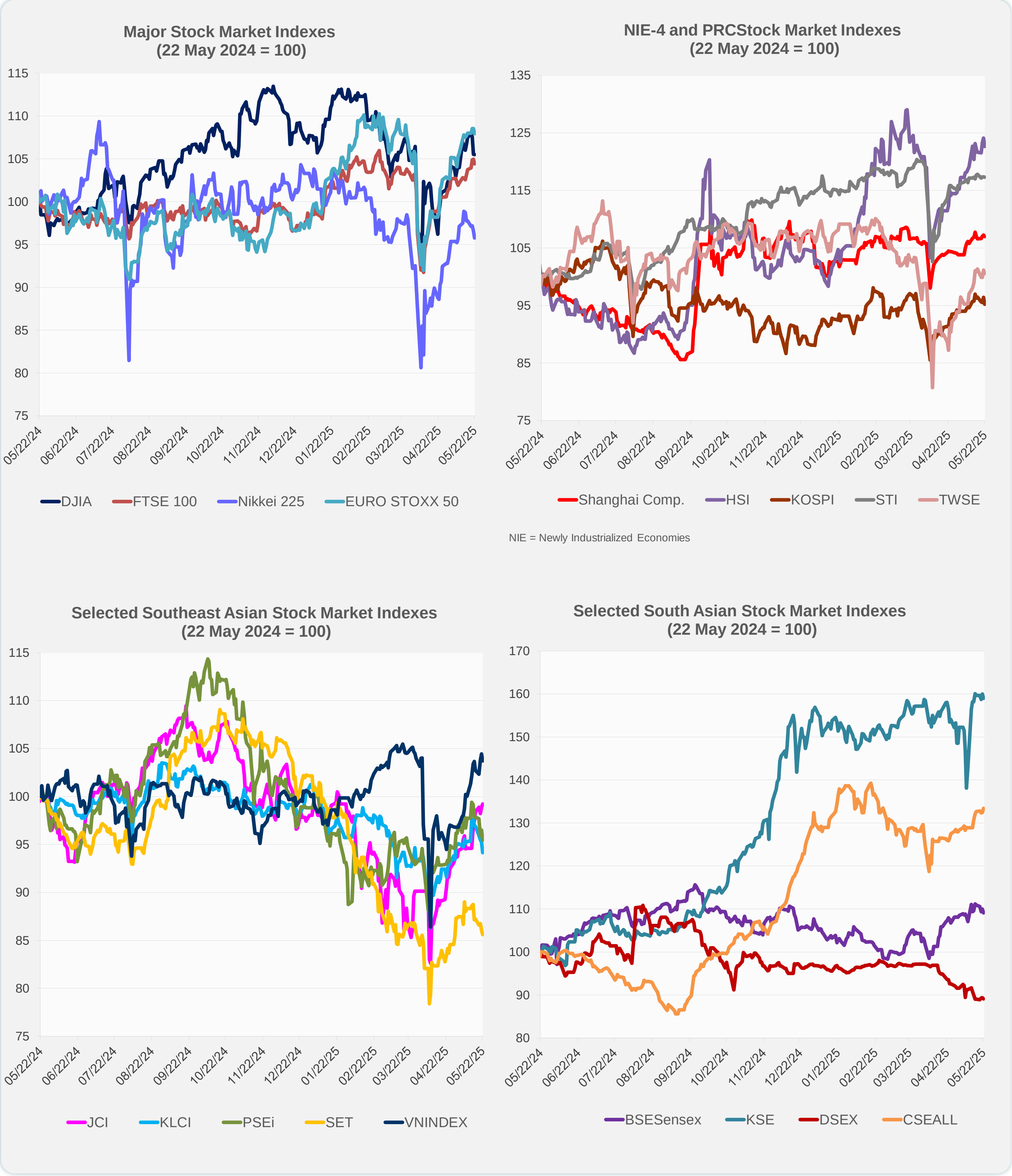


Daily Market Watch

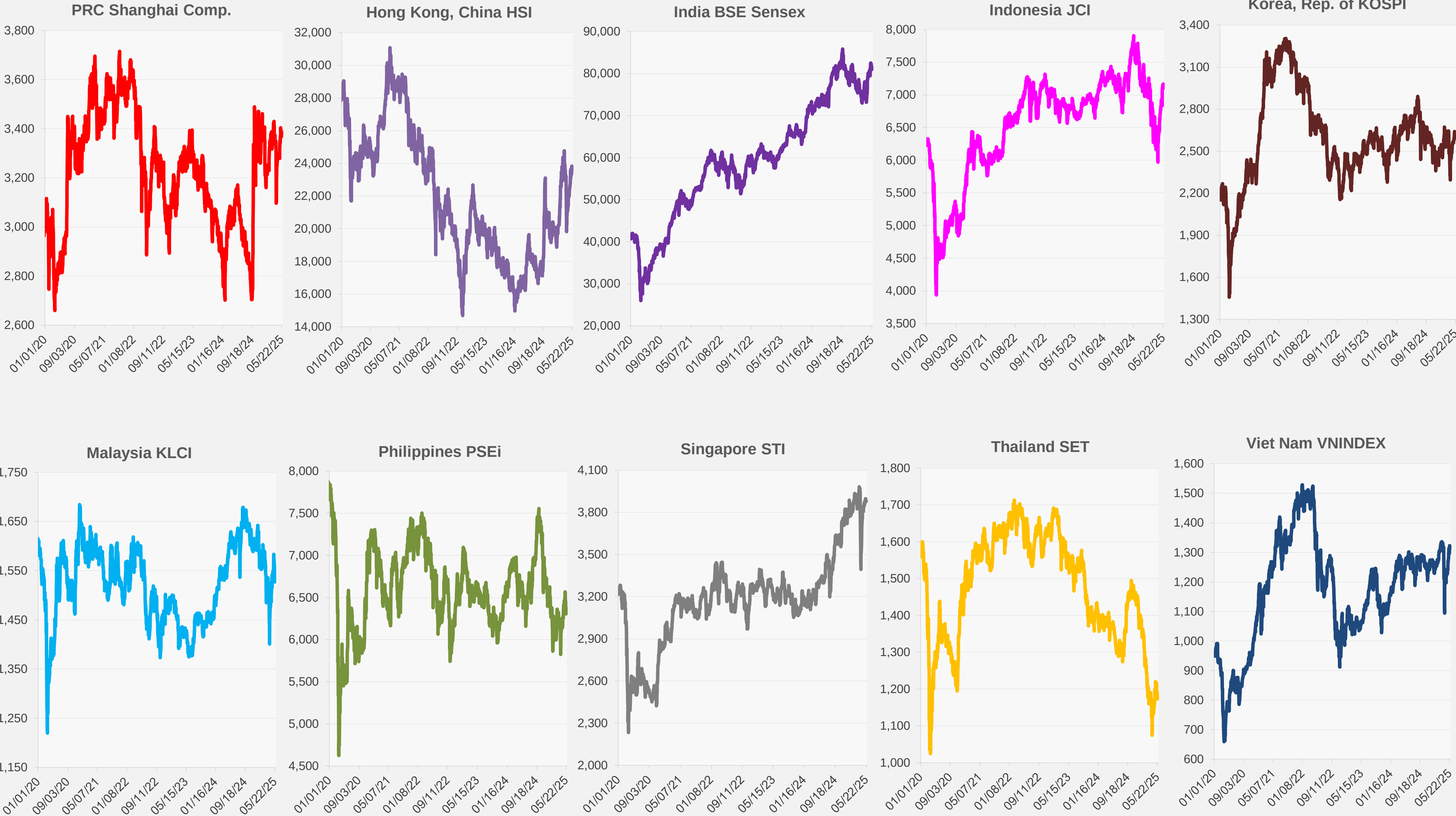
# STOCK INDEXES

23 May 2025, 9:00 AM Manila

|                      | Latest Closing | % change from Previous Day | % change from 01-Jan-25 |
|----------------------|----------------|----------------------------|-------------------------|
| US Dow Jones Ind Avg | 41,859.09      | 0.00                       | -1.61                   |
| US NASDAQ            | 18,925.73      | 0.28                       | -1.99                   |
| US S&P 500           | 5,842.01       | -0.04                      | -0.67                   |
| UK FTSE 100          | 8,739.26       | -0.54                      | 6.93                    |
| EURO STOXX 50        | 5,424.48       | -0.55                      | 10.79                   |
| Japan NIKKEI 225     | 36,985.87      | -0.84                      | -7.29                   |
| Bangladesh DSEX      | 4,785.12       | -0.34                      | -8.30                   |
| PRC Shanghai Comp.   | 3,380.19       | -0.22                      | 0.85                    |
| Hong Kong, China HSI | 23,544.31      | -1.19                      | 17.37                   |
| India BSE Sensex     | 80,951.99      | -0.79                      | 3.11                    |
| Indonesia JCI        | 7,166.98       | 0.34                       | 1.23                    |
| Korea, Rep. of KOSPI | 2,593.67       | -1.22                      | 8.09                    |
| Malaysia KLCI        | 1,527.02       | -1.15                      | -7.02                   |
| Pakistan KSE 100     | 119,153.04     | -0.65                      | 1.83                    |
| Philippines PSEi     | 6,305.37       | -1.10                      | -3.42                   |
| Singapore STI        | 3,880.09       | -0.06                      | 2.44                    |
| Sri Lanka CSEALL     | 16,473.37      | 0.72                       | 3.32                    |
| Taipei,China TWSE    | 21,670.96      | -0.61                      | -5.92                   |
| Thailand SET         | 1,173.37       | -0.55                      | -16.20                  |
| Viet Nam VNINDEX     | 1,313.84       | -0.70                      | 3.71                    |



Sources: ADB calculations using data from CEIC Data Company and Haver Analytics.



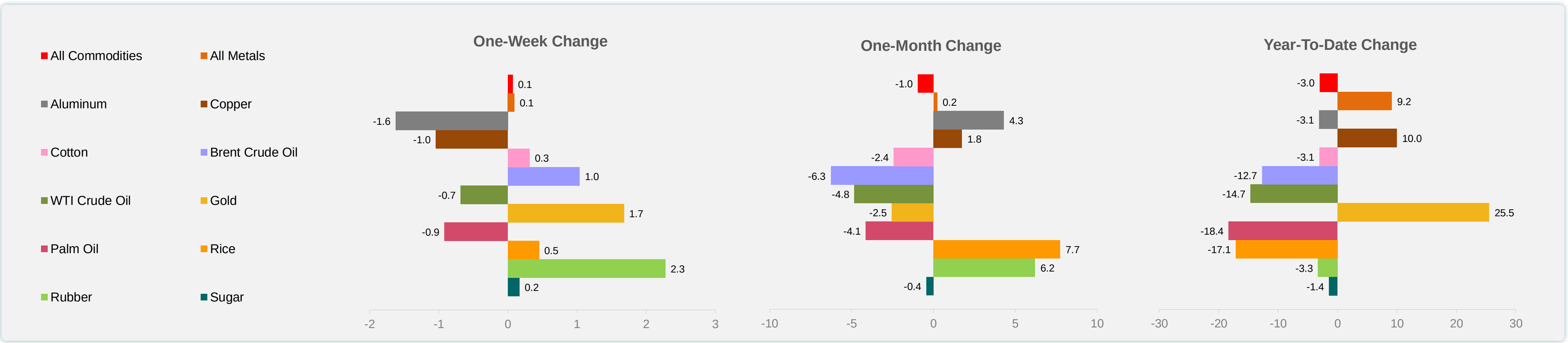
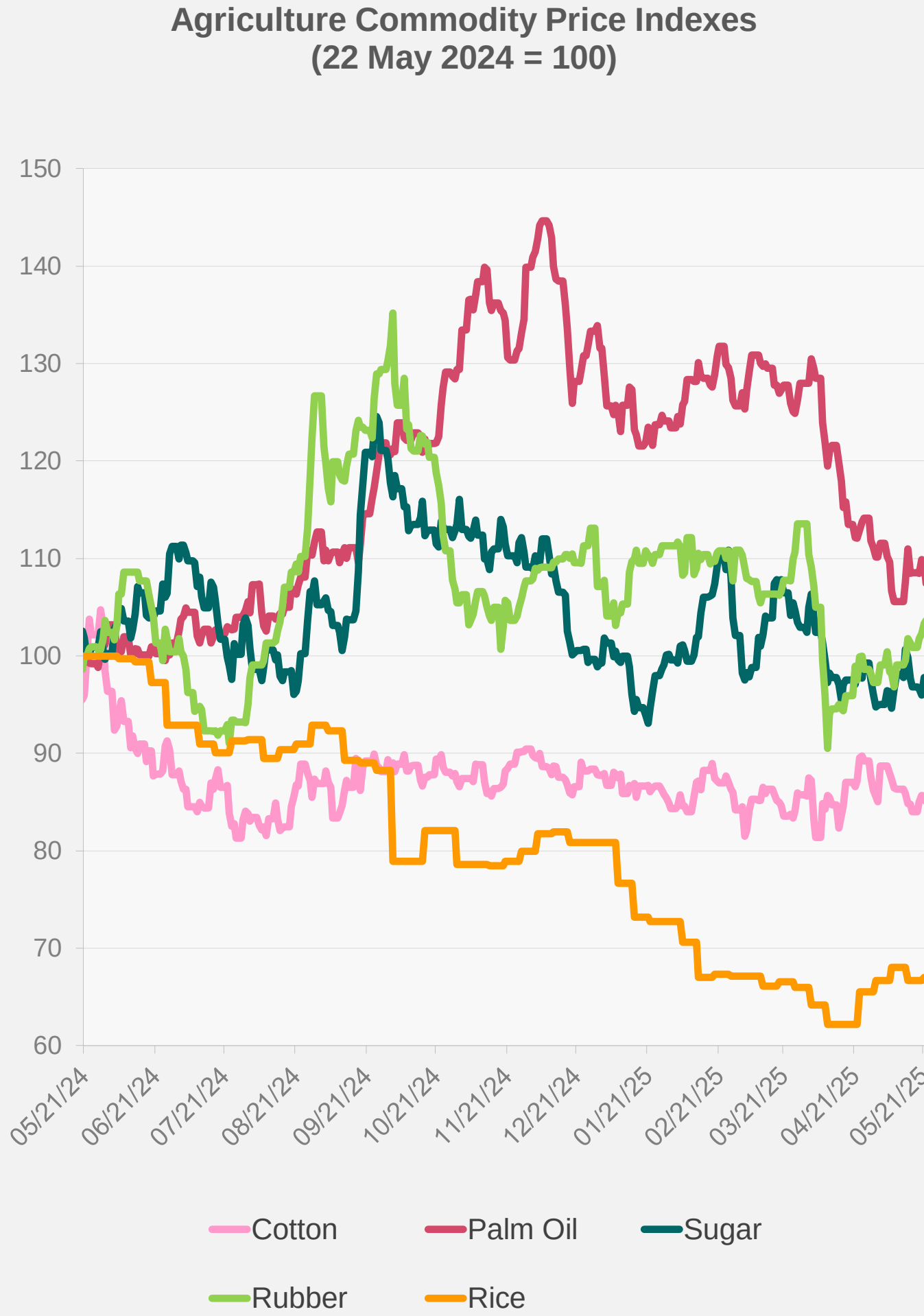
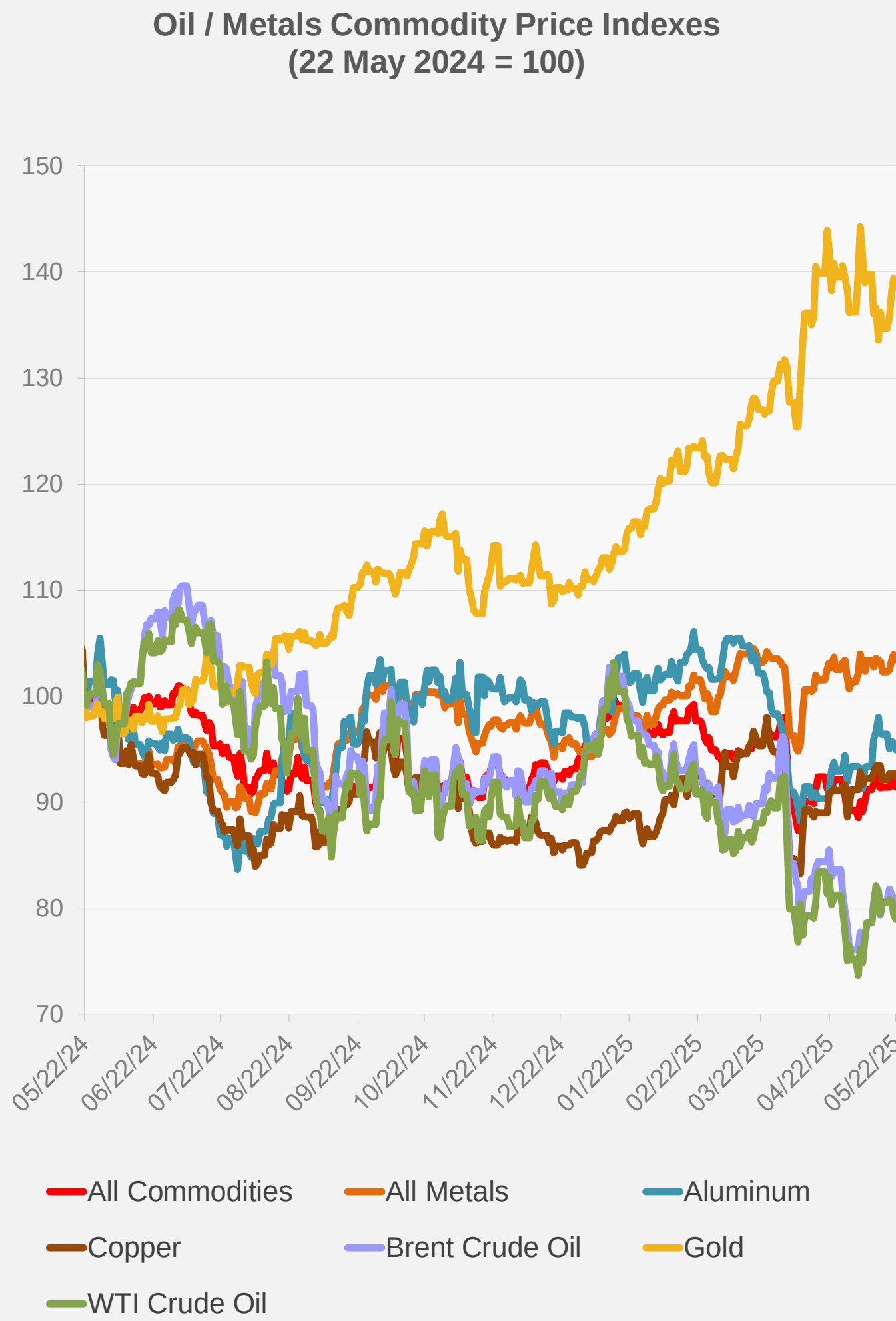
Sources: CEIC Data Company and Haver Analytics.



|                     | Unit              | Latest Closing | % change from Previous Day | % change from 01-Jan-25 |
|---------------------|-------------------|----------------|----------------------------|-------------------------|
| S&P All Commodities | US\$              | 533.01         | -0.59                      | -3.03                   |
| S&P All Metals      | US\$              | 335.51         | -0.54                      | 9.15                    |
| Aluminum            | US\$/metric ton   | 2,448.18       | -0.70                      | -3.11                   |
| Copper              | US\$/metric ton   | 9,516.38       | -0.33                      | 9.98                    |
| Cotton              | US cents/lb       | 63.88          | -0.68                      | -3.07                   |
| Brent Crude Oil     | US\$/barrel       | 64.68          | -1.13                      | -12.72                  |
| WTI Crude Oil       | US\$/barrel       | 61.20          | -0.60                      | -14.67                  |
| Gold                | US\$/troy oz      | 3,294.52       | -0.62                      | 25.53                   |
| Palm Oil            | US\$/metric tonne | 898.21         | -1.84                      | -18.35                  |
| Rice <sup>1</sup>   | US\$/metric ton   | 445.00         | 0.00                       | -17.13                  |
| Rubber <sup>2</sup> | US\$/kg           | 229.00         | 0.31                       | -3.29                   |
| Sugar               | US cents/lb       | 17.94          | 0.00                       | -1.43                   |

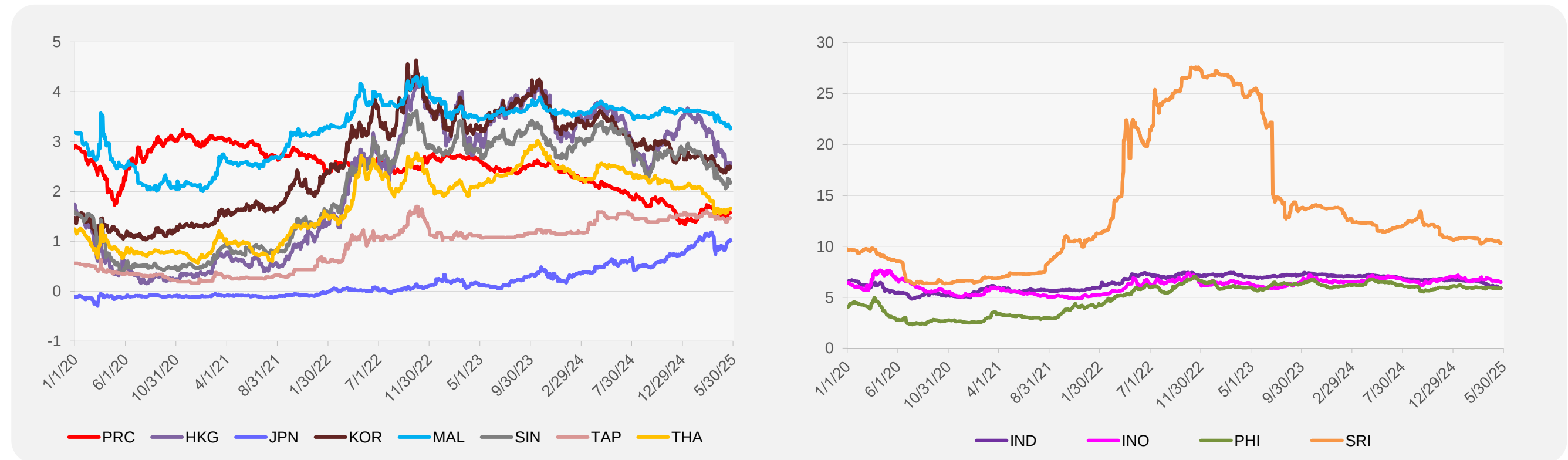
<sup>1</sup> Latest closing price from 21 May 2025.

<sup>2</sup> Singapore Exchange, Ribbed Smoked Sheet Rubber.

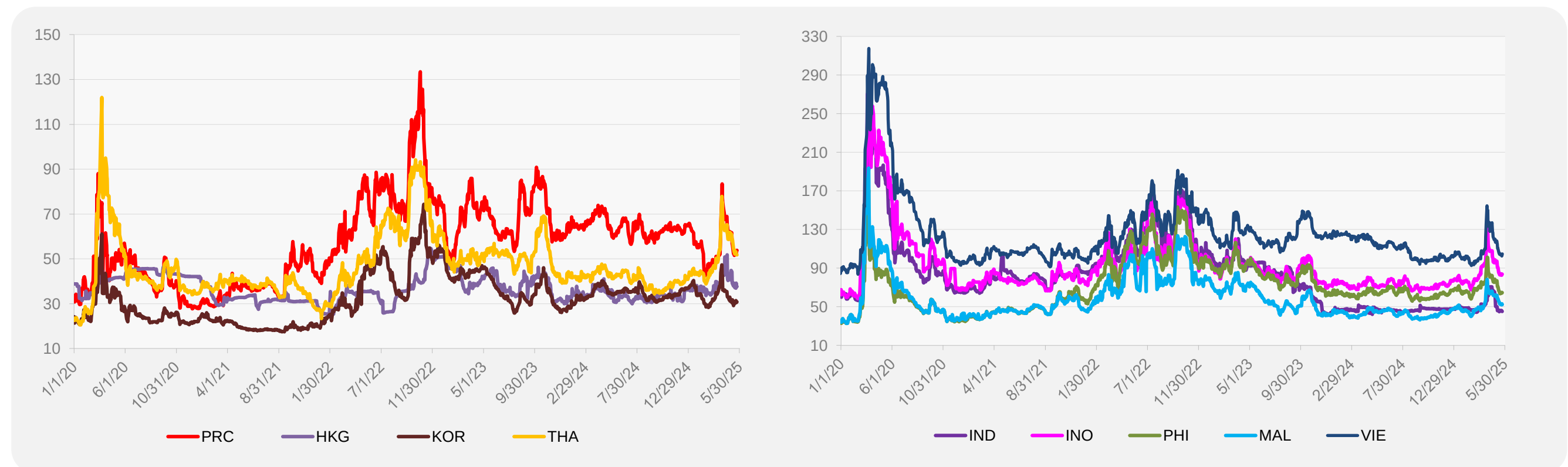


Source: ADB calculations using data from Bloomberg.

## 5-YEAR LOCAL CURRENCY GOVERNMENT BOND YIELDS (%)



## 5-YEAR CREDIT DEFAULT SWAP<sup>1</sup>



<sup>1</sup> In USD and based on sovereign bonds.

Source: ADB calculations using data from Bloomberg.